

## Message Text

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PAGE 01 KUWAIT 00011 040754Z

12

ACTION NEA-09

INFO OCT-01 ARA-10 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02

SS-15 USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00

XMB-04 OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 FEA-01

AGR-10 STR-04 INT-05 /126 W  
----- 059333

R 040659Z JAN 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 1843

INFO AMEMBASSY ABU DHABI

AMEMBASSY BRASILIA

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS KUWAIT 0011

E.O. 11652: N/A

TAGS: EINV, ENRG, KU

SUBJECT: KUWAIT-BRAZIL ECONOMIC DEVELOPMENTS

REF: KUWAIT 5371 (NOTAL)

1. TWO AGREEMENTS APPARENTLY WERE REACHED DURING VISIT HERE LAST MONTH OF BRAZILIAN ECONOMIC OFFICIALS (REFTEL). KUWAIT WILL SELL 60,000 BARRELS PER DAY OF CRUDE STARTING IN 1975, AND THIS LEVEL IS TO DOUBLE IN 1976.

2. SECOND DEVELOPMENT IS ESTABLISHMENT OF JOINT KUWAIT-BRAZIL INVESTMENT COMPANY. ACCORDING TO KUWAIT PRESS INITIAL CAPITALIZATION IS \$40 MILLION, AND OTHER ARAB STATES WILL BE ABLE TO JOIN IF THEY WISH. APPARENTLY QATAR HAS ALREADY DECIDED TO JOIN. KUWAITI SHARES WILL BE OWNED EQUALLY BY KUWAIT INVESTMENT COMPANY,  
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FOREIGN TRADING, CONTRACTING AND INVESTMENT COMPANY, AND KUWAIT

INTERNATIONAL INVESTMENT COMPANY. BRAZILIAN SHARES WILL BE OWNED  
BY NATIONAL ECONOMIC DEVELOPMENT BANK. NEW COMPANY WILL BE CALLED  
ARAB-BRAZILIAN INVESTMENT COMPANY. KUWAITI PAPERS REPORTED RE-  
MARKS MADE IN BRASILIA BY MARCOS VIANNA, PRESIDENT NEDB THAT COM-  
PANY WILL INVEST \$1 BILLION IN INDUSTRIAL, MINING AND  
AGRICULTURAL PROJECTS IN BRAZIL.  
STOLTZFUS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** JOINT VENTURES, FOREIGN INVESTMENTS, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KUWAIT00011  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750004-0523  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750178/aaaacqex.tel  
**Line Count:** 68  
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**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 KUWAIT 5371  
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**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 FEB 2003  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAIT-BRAZIL ECONOMIC DEVELOPMENTS  
**TAGS:** EINV, ENRG, KU  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006